

The Corporation of the City of Temiskaming Shores
By-law No. 2017-074
Being a by-law to establish decrease limits for certain
property classes

Whereas The Corporation of the City of Temiskaming Shores may limit tax decreases for a taxation year pursuant to s.330. of the *Municipal Act*, 2001, S.O. 2001 C.25, as amended (hereinafter referred to as the “*Act*”) in order to provide for the recovery of foregone revenue resulting from the application of s.329 of the *Act* as modified by s.329.1 of the *Act*;

And whereas this by-law shall only apply to properties in a property class to which Part IX of the *Act* applies;

And whereas for the purposes of this by-law the commercial classes shall be considered a single property class and the industrial classes shall be deemed to be a single property class;

And whereas limits to the tax decreases for any class may only be established in order to recover all or part of the foregone revenue in respect of the same property class;

Now therefore the Council of the City of Temiskaming Shores hereby enacts the following as a by-law:

1. That pursuant to Section 330 of the *Municipal Act*, for the taxation year 2017, tax decreases for property in the following classes shall be subject to the following limitations:

Property Class	%Decrease Retained	%Decrease Clawback
Commercial Property Class	0%	0.0%
Industrial Property Class	0%	0.0%

Where:

- a) *Per Cent Decreased Retained* means the proportion of an anticipated assessment related tax decrease that is passed through in accordance with Part IX of the *Act*, and
 - b) *Per Cent Decrease Clawback* means the proportion of an anticipated assessment related tax decrease that is withheld in accordance with Part IX of the *Act*.
2. This by-law shall come into force and effect on the day of its final passing.
 3. That the Clerk of the City of Temiskaming Shores is hereby authorized to make minor modifications or corrections of a grammatical or typographical nature to the by-law, after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.

Read a first, second and third time and finally passed this 16th day of May, 2017.

A handwritten signature in black ink, appearing to read "Carman Kidd", written above a horizontal line.

Mayor – Carman Kidd

A handwritten signature in black ink, appearing to read "David B. Treen", written above a horizontal line.

Clerk – David B. Treen