

The Corporation of the City of Temiskaming Shores

By-law No. 2017-060

**Being a by-law to adopt the 2017 Municipal Budget for the
City of Temiskaming Shores**

Whereas Section 290(1) of the *Municipal Act, 2001* (SO. 2001, c.25) provides that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

And whereas Section 290(2) of the *Municipal Act, 2001* (SO. 2001, c.25) provides that the budget shall,

- a) in such detail and form as the Minister may require, set out the estimated revenues, including the amount the municipality intends to raise on all the rateable property in the municipality by its general local municipality levy; and
- b) provide that the estimated revenues are equal to the estimated expenditures;

And whereas Section 290(4) of the *Municipal Act, 2001* (SO. 2001, c.25) provides that in preparing the budget, the local municipality,

- a) shall provide for any operating deficit of any previous year and for the cost of the collection of taxes and any abatement or discount of taxes;
- b) may provide for taxes and other revenues that it is estimated will not be collected during the year; and
- c) may provide for such reserves as the municipality considers necessary;

And whereas Public Notice was provided in the Temiskaming Speaker on April 5, 2017 and April 12, 2017 being at least seven (7) days prior to the passing of the by-law in accordance with By-law No. 2004-022, as amended informing the public of its intention to adopt the 2017 Municipal Budget;

And whereas it is deemed necessary and expedient to adopt the capital and general operating budget for the City of Temiskaming Shores for the year 2017.


Now therefore the Council of The Corporation of the City of Temiskaming Shores hereby enacts the following as a by-law:

1. That the 2017 general levy, which the municipality intends to raise on all rateable property in the municipality, be hereby established at \$12,808,279.
2. That the 2017 Operating and Capital Budgets, attached hereto as Schedule "A", Schedule "B", Schedule "C" and Schedule "D" and forming part of this by-law, be hereby adopted, approved and authorized.

Read a first, second and third time and finally passed this 18th day of April, 2017.



Mayor – Carman Kidd



Clerk – David B. Treen

Schedule "A"
General Operations

	2017 Budget
Revenues	
Grants	4,586,318
Taxation	12,878,568
Other Revenues	4,872,069
Education	3,081,774
Enterprise Temiskaming	221,573
Business Improvement Area	64,820
Total Revenues	25,705,122
Expenditures	
Municipal Operations	16,078,241
Health & Social Services	2,789,955
Policing	2,283,740
Libraries	469,765
Education	3,081,774
Enterprise Temiskaming	221,573
Business Improvement Area	64,820
Total Expenditures	24,989,868
Transfer to Capital	715,254

Schedule "B"	
	2017 Budget
Revenues	
User Fees	4,168,729
Total Revenues	4,168,729
Expenditures	3,920,383
Transfer to Capital	248,346

Schedule "C"

Capital

**2017
Budget**

General Capital

Grants	1,607,130
Revenues	180,743
Debt	1,485,005
Transfer from Reserves	215,091

Expenditures 4,203,223

Transfer from Operations (715,254)

**2017
Budget**

Environmental Capital

Grants	3,714,906
Debt	4,757,770

Expenditures 8,721,022

Transfer from Operations (248,346)

Schedule "D"

Reconciliation of Tax Levy Budget to PSAB Surplus

		2017 Budget
	Net General Operations	715,254
	Net Environmental Operations	248,346
	Net General Capital	(715,254)
	Net Environmental Capital	(248,346)
	Tax Levy Budget	0
Add Back:	Capital Expenditures	12,924,245
	LTD Principal Repayments	627,210
		13,551,455
Less:	Transfer from Reserves	215,091
	LTD Proceeds	6,242,775
	Amortization	3,135,819
		9,593,685
	PSAB Surplus	3,957,770