

THE CITY OF TEMISKAMING SHORES JANUARY - APRIL 2016 YEAR-TO-DATE CAPITAL FINANCIAL REPORT

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22-Jun-16

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SUMMARY - CAPITAL
Revenues and Expenditures
as at April 2016

| | 2016 YTD | | | |
|-----------------------------|----------------|-----------------|-------------------|----------------|
| | Actual | Total Budget | Variance B/(W) | % Change |
| CAPITAL | | | | |
| Revenues | | | | |
| Capital - General | 135.0 | 4,048.8 | (3,913.8) | -96.7% |
| Capital - Environmental | 1,203.1 | 6,187.7 | (4,984.6) | -80.6% |
| Total Revenues | 1,338.1 | 10,236.5 | (8,898.4) | -86.9% |
| Expenditures | | | | |
| Capital - General | 453.9 | 4,048.8 | 3,594.9 | 88.8% |
| Capital - Environmental | 114.3 | 6,187.7 | 6,073.4 | 98.2% |
| Total Expenditures | 568.2 | 10,236.5 | 9,668.3 | 94.4% |
| Net Position Capital | 769.9 | 0.0 | (769.9) | #DIV/0! |

NOTE: The January - December monthly capital financial report is prepared comparing the YTD actuals to the final budget By-law 2016-055 passed on April 19, 2016.

2.0 Capital Summary

2.1 Analysis

The City of Temiskaming Shores 2016 Capital projects for both general and environmental is \$10,650.4K. The capital program is comprised of \$3,779.7K of general capital and \$6,870.7K of environmental capital.

The 2016 Capital project budget consists of 34 projects, 25 in general and 9 in environmental.

General Capital Projects:

3 projects have been completed and 24 are currently in progress.

The Riverside Roof Replacement (south side) was added as an additional project to the general budget envelope as the north side is being replaced as part of an insurance claim.

Environmental Capital Projects:

7 projects are underway.

GENERAL CAPITAL
Revenues & Expenditures
as at April 2016

| Department | Project | 2016 | | | % | G | Y | R |
|----------------------------|--|--------------|----------------|-------------------|------|---|---|---|
| | | Actual | Budget | Variance B/(W) | | | | |
| REVENUES: | Transfer from Operations | | 723.2 | (723.2) | | | | |
| | Transfer from Reserves | | 135.0 | (135.0) | | | | |
| | Financing (external) | | 795.0 | (795.0) | | | | |
| | Financing (internal) | | 325.0 | (325.0) | | | | |
| | Canada 150 Funding | | 50.0 | (50.0) | | | | |
| | Lighting Incentive Program | | 60.0 | (60.0) | | | | |
| | Federal Gas Tax | | 935.5 | (935.5) | | | | |
| | Provincial Gas Tax | | 90.0 | (90.0) | | | | |
| | Trillium Funding | 135.0 | 150.0 | (15.0) | | | | |
| | OMCIP Funding | | 162.5 | (162.5) | | | | |
| | STATO Partnership | | 64.8 | (64.8) | | | | |
| | Provincial Funding Ec Dev Strategic Plan | | 50.0 | (50.0) | | | | |
| | Waterfront Development Funding (P&F) | | 507.8 | (507.8) | | | | |
| Total Revenues | | 135.0 | 4,048.8 | (3,913.8) | | | | |
| EXPENDITURES: | | | | | | | | |
| Corporate Services: | Capital Contingency Fund | 0.0 | 75.8 | 75.8 | | | | |
| Property Mntce: | City Hall Energy Upgrades | 3.4 | 20.0 | 16.6 | 50% | X | | |
| | Hlby Arena Upgrades | 7.4 | 15.0 | 7.6 | 100% | X | | |
| | NL Library Stabilization | 0.0 | 115.0 | 115.0 | | X | | |
| | NL Fire Station Repairs (Roof) | 0.0 | 98.0 | 98.0 | 50% | X | | |
| | Hlby Medical Centre Flooring Upgrades | 0.0 | 30.0 | 30.0 | | | | |
| | Hlby Medical Centre Retaining Wall | 0.0 | 100.0 | 100.0 | | | | |
| | Matabanick Hotel Demolition | 282.2 | 325.0 | 42.8 | 100% | X | | |
| | Riverside Place Roof Replacement (south) | 0.0 | 0.0 | 0.0 | 25% | X | | |
| Public Works: | DIP Certified Site Program | 0.0 | 100.0 | 100.0 | | X | | |
| | 2016 Road Program | 0.0 | 745.5 | 745.5 | 25% | X | | |
| | Street Light Upgrades | 17.3 | 150.0 | 132.7 | 50% | X | | |
| Solid Waste: | Landfill Site Expansion | 0.5 | 60.0 | 59.5 | 75% | X | | |
| | Hlby Landfill Postclosure | 0.0 | 25.0 | 25.0 | 50% | X | | |
| Transit: | Transit Bus Auto Announcement System | 0.4 | 90.0 | 89.6 | 75% | X | | |
| Fleet: | Command/Rescue Truck | 0.0 | 295.0 | 295.0 | 75% | X | | |
| | Trackless | 0.0 | 165.0 | 165.0 | 75% | X | | |
| | Loader | 0.0 | 185.0 | 185.0 | 25% | X | | |
| | Service Van - Bldg Mntce | 0.0 | 60.0 | 60.0 | 75% | X | | |
| | Pick-Ups (3) | 87.7 | 90.0 | 2.3 | 100% | X | | |
| | Quick Attach Forks for Loader | 0.0 | 6.0 | 6.0 | 25% | X | | |
| Leisure Services: | STATO Trail Relocation | 0.0 | 190.0 | 190.0 | 25% | X | | |
| | STATO Project | 0.0 | 377.3 | 377.3 | 25% | X | | |
| | NL Arena Glycol Pump Replacement | 0.0 | 10.0 | 10.0 | 50% | X | | |
| | NL Waterslide Refinishing | 0.0 | 32.0 | 32.0 | 25% | X | | |
| | Hlby Arena Condensor | 0.0 | 125.0 | 125.0 | 50% | X | | |
| | Waterfront Development | 55.0 | 564.2 | 509.2 | | X | | |
| Total Expenditures | | 453.9 | 4,048.8 | 3,519.1 | | | | |

2.3

WATERFRONT DEVELOPMENT PROJECT
as at April 2016

| Project | Total Budget | 2015 Actual | YTD Actual | 2016 | | Variance B/(W) | % | G | Y | R |
|--|-----------------|----------------|---------------|--------------|--|-------------------|-----|---|---|---|
| | | | | Budget | | | | | | |
| Waterfront Stabilization & Beautification | 685.1 | 485.1 | 55.0 | 200.0 | | 145.0 | 25% | x | | |
| Boardwalk Demolition, Replacement & Lighting | 371.1 | 371.1 | | 0.0 | | 0.0 | | | | |
| Accessible Landscaping | 260.0 | 245.8 | | 14.2 | | 14.2 | | x | | |
| Farmer's Market | 350.0 | 0.0 | | 350.0 | | 350.0 | | | | |
| Spurline Building Renovations | 31.7 | 31.7 | | 0.0 | | 0.0 | | | | |
| Bucke Park Water and Septic Upgrades | 90.6 | 90.6 | | 0.0 | | 0.0 | | | | |
| Professional Services (Engineering) | 74.7 | 74.7 | | 0.0 | | 0.0 | | | | |
| Marina Refurbishment and Electrical Upgrades | 358.8 | 358.8 | | 0.0 | | 0.0 | | | | |
| 2,222.0 | 1,657.8 | | 55.0 | 564.2 | | 509.2 | | | | |

2.4

ENVIRONMENTAL CAPITAL
Revenues & Expenditures
as at April 2016
(\$K)

| | <u>2016</u> | | | % | G Y R | | |
|---|-----------------------|-----------------------|---------------------------|-------|-------|--|--|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance B/(W)</u> | | | | |
| REVENUES: | | | | | | | |
| Transfer from Operations | | 522.3 | (522.3) | | | | |
| Public/Private Partnership | 0.0 | 100.0 | (100.0) | | | | |
| Borrowing | 0.0 | 1,824.3 | (1,824.3) | | | | |
| Funding - Armstrong Infrastructure Upgrades | 0.0 | 164.1 | (164.1) | | | | |
| Funding - Looping Project | 1,203.1 | 1,282.5 | (79.4) | | | | |
| Funding - Gray Road Project | 0.0 | 2,141.7 | (2,141.7) | | | | |
| Transfer from Reserves | 0.0 | 152.8 | (152.8) | | | | |
| Total Revenues | <u>1,203.1</u> | <u>6,187.7</u> | <u>(4,462.3)</u> | | | | |
| EXPENDITURES: | | | | | | | |
| Vacuum/Sucker Truck | 0.0 | 500.0 | 500.0 | 75.0% | x | | |
| Pick-Up | 0.0 | 30.0 | 30.0 | 75.0% | x | | |
| Dym Reservoir Upgrades | 0.0 | 200.0 | 200.0 | 10.0% | x | | |
| Gray Road Lift Station | 0.0 | 3,212.5 | 3,212.5 | | | | |
| Hlby WTP MCC Replacement | 0.0 | 200.0 | 200.0 | 10.0% | x | | |
| NL-Dym Water Supply Linking | 111.0 | 316.9 | 205.9 | 90.0% | x | | |
| Comm Upgrades W/WW Facilities (Phase 3) | 0.0 | 300.0 | 300.0 | 10.0% | x | | |
| NC Water Integration Project | 3.3 | 1,403.3 | 1,400.0 | 15.0% | x | | |
| Clear Well Inspection Robot | 0.0 | 25.0 | 25.0 | | | | |
| Total Expenditures | <u>114.3</u> | <u>6,187.7</u> | <u>6,073.4</u> | | | | |