

THE CITY OF TEMISKAMING SHORES JANUARY - MARCH 2016 YEAR-TO-DATE CAPITAL FINANCIAL REPORT

Distribution List

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SUMMARY - CAPITAL
Revenues and Expenditures
as at March 2016

	2016 Total Budget	Actual	2016 YTD		% Change
			Total Budget	Variance B/(W)	
CAPITAL					
Revenues					
Capital - General	3,141.6	0.0	3,141.6	(3,141.6)	-100.0%
Capital - Environmental	6,348.5	3.2	6,348.5	(6,345.3)	-99.9%
Total Revenues	9,490.1	3.2	9,490.1	(9,486.9)	-100.0%
Expenditures					
Capital - General	3,779.7	19.0	3,779.7	3,760.7	99.5%
Capital - Environmental	6,870.8	114.3	5,492.5	5,378.2	78.3%
Total Expenditures	10,650.5	133.3	9,272.2	9,138.9	85.8%
Net Position Capital	(1,160.4)	(130.1)	217.9	348.0	-30.0%

NOTE: The January - December monthly capital financial report is prepared comparing the YTD actuals to the final budget By-law 2015-073 passed on April 7, 2015.

2.0 Capital Summary

2.1 Analysis

The City of Temiskaming Shores 2016 Capital projects for both general and environmental is \$10,650.4K. The capital program is composed of \$3,779.7K of general capital and \$6,870.7K of environmental capital.

The 2016 Capital project budget consists of 27 projects, 19 in general and 8 in environmental.

General Capital Projects:

Environmental Capital Projects:

GENERAL CAPITAL
Revenues & Expenditures
as at March 2016

Department	Project	2016			%	G	Y	R
		Total Budget	Actual	Budget				
REVENUES:								
	Transfer from Reserves	85.0		85.0	(85.0)			
	Borrowing	1,120.0		1,120.0	(1,120.0)			
	Canada 150 Funding	50.0		50.0	(50.0)			
	Lighting Incentive Program	60.0		60.0	(60.0)			
	Federal Gas Tax	935.5		935.5	(935.5)			
	Provincial Gas Tax	90.0		90.0	(90.0)			
	Trillium Funding	150.0		150.0	(150.0)			
	OMCIP Funding	162.5		162.5	(162.5)			
	STATO Partnership	64.8		64.8	(64.8)			
	Waterfront Development Funding (P&F)	423.8		423.8	(423.8)			
Total Revenues		3,141.6	0.0	3,141.6	(3,141.6)			
EXPENDITURES:								
Property Mntce:	City Hall Energy Upgrades	20.0	2.4	20.0	17.6	40%	X	
	Hlby Arena Upgrades	15.0		15.0	15.0	100%	X	
	NL Library Stabilization	115.0		115.0	115.0			
	NL Fire Station Repairs (Roof)	98.0		98.0	98.0	50%	X	
	Hlby Medical Centre Flooring Upgrades	30.0		30.0	30.0			
	Hlby Medical Centre Retaining Wall	100.0		100.0	100.0			
	Matabanick Motel Demolition	325.0	0.2	325.0	324.8	25%	X	
Public Works:	2016 Road Program	745.5		745.5	745.5			
	Street Light Upgrades	150.0	15.5	150.0	134.5		X	
Solid Waste:	Landfill Site Expansion	60.0	0.5	60.0	59.5	75%	X	
	Hlby Landfill Postclosure	25.0		25.0	25.0	50%	X	
Transit:	Transit Bus Auto Announcement System	90.0	0.4	90.0	89.6	75%	X	
Fleet:	Command/Rescue Truck	295.0		295.0	295.0	75%	X	
	Trackless	165.0		165.0	165.0	25%	X	
	Loader	185.0		185.0	185.0			
	Service Van - Bldg Mntce	60.0		60.0	60.0	75%	X	
	Pick-Ups (3)	90.0		90.0	90.0	75%	X	
	Quick Attach Forks for Loader	6.0		6.0	6.0			
Leisure Services:	STATO Trail Relocation	190.0		190.0	190.0			
	STATO Project	377.3		377.3	377.3	25%	X	
	NL Arena Glycol Pump Replacement	10.0		10.0	10.0	25%	X	
	NL Waterslide Refinishing	32.0		32.0	32.0	25%	X	
	Hlby Arena Condensor	125.0		125.0	125.0	50%	X	
	Waterfront Development	470.9		470.9	470.9		X	
Total Expenditures		3,779.7	19.0	3,779.7	3,760.7			
Net Position		(638.1)	(19.0)	(638.1)	(6,902.3)			

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**WATERFRONT DEVELOPMENT PROJECT
as at March 2016**

Project	Total Budget	2015 Actual	YTD Actual	2016		Variance B/(W)	%			
				Budget				G	Y	R
Waterfront Stabilization & Beautification	679.1	485.1		120.9	120.9	25%	X			
Boardwalk Demolition, Replacement & Lighting	371.1	371.1		0.0	0.0					
Accessible Landscaping	260.0	245.8		0.0	0.0					
Farmer's Market	350.0	0.0		350.0	350.0					
Spurline Building Renovations	31.7	31.7		0.0	0.0					
Bucke Park Water and Septic Upgrades	96.7	90.6		0.0	0.0					
Professional Services (Engineering)	74.7	74.7		0.0	0.0					
Marina Refurbishment and Electrical Upgrades	358.8	358.8		0.0	0.0					
	2,222.1	1,657.8		0.0	470.9					

Project Summary:

Waterfront Stabilization: - tendered for Haileybury Boardwalk Rehabilitation, administrative report to Council on April 5th

Farmer's Market: - awaiting site selection

As the year-end actuals for the project came in under budget, the Treasurer will review and present a revised budget for this project.

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**ENVIRONMENTAL CAPITAL
Revenues & Expenditures
as at March 2016
(\$K)**

	2016				%			
	Total Budget	Actual	Budget	Variance B/(W)		G	Y	R
REVENUES:								
Public/Private Partnership	100.0	0.0	100.0	(100.0)				
Borrowing	1,824.3	0.0	1,824.3	(1,824.3)				
Funding - Armstrong Infrastructure Upgrades	0.0	3.2	0.0	3.2				
Funding - Looping Project	1,282.5	0.0	1,282.5	(1,282.5)				
Funding - Gray Road Project	2,141.7	0.0	2,141.7	(2,141.7)				
Transfer from Reserves	1,000.0	0.0	1,000.0	(1,000.0)				
Total Revenues	6,348.5	3.2	6,348.5	(6,345.3)				
EXPENDITURES:								
Vacuum/Sucker Truck	500.0		500.0	500.0	50.0%	x		
Pick-Up	30.0		30.0	30.0	75.0%	x		
Dym Reservoir Upgrades	200.0		200.0	200.0				
Gray Road Lift Station	3,212.5		3,212.5	3,212.5				
Hlby WTP MCC Replacement	200.0		200.0	200.0				
NL-Dym Water Supply Linking	1,000.0	111.0	1,000.0	889.0	90.0%	x		
Comm Upgrades W/WW Facilities (Phase 3)	300.0		300.0	300.0				
NC Water Integration Project	1,403.3	3.3	25.0	21.7	15.0%	x		
Clear Well Inspection Robot	25.0		25.0	25.0				
Total Expenditures	6,870.8	114.3	5,492.5	5,378.2				
Net Position	(522.3)	(111.1)	856.0	(11,723.5)				

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**INTEGRATION OF NEW LISKEARD & DYMOND SYSTEMS
as at March 2016**

Project	Total Budget	2015 Actual	2016		Variance B/(W)	%	G	Y	R
			YTD Actual	Budget					
Looping Project	2,171.3	2,049.1		1,000.0	1,000.0	25%	X		
	2,171.3	2,049.1	0.0	1,000.0	1,000.0				

The project has an overall budget of \$2,171,030 for the project which will span 2014 - 2016.

Due to the extended construction season in 2015, the project was able to proceed right up to December 2015. Based on this, there is only a small portion of the project left to complete in the spring with the restoration component.

Due to the extended construction season in 2015, more of the project was completed than anticipated, therefore the Treasurer will review and present a revised budget for this project.